

PUBLIC NOTICE - TOWN HALL MEETINGS

The City of Marcelline will have two meetings to answer questions about a proposed bond issue.

***Tuesday, October 21st and Thursday, October 30th at 6:00 pm
Marceline R-V High School (Stage) Auditorium Enter via Front Door***

\$30,000,000

Waterworks and Sewerage System Revenue Bond

On November 4, 2025, the Citizens of Marcelline will have the opportunity to voice their opinion on a crucial matter that directly impacts our Water and Sewer Utility. Our ballot question is:

Shall the City of Marcelline, Missouri, issue its combined waterworks and sewerage system revenue bonds in the amount of \$30,000,000 for the purpose of extending and improving the combined waterworks and sewerage system of the City, including acquiring land and rights of way, the cost of operation and maintenance of said combined waterworks and sewerage system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its combined waterworks and sewerage system, including all future improvements and extensions thereto?

The Department of Natural Resources (DNR) and our engineers have pointed out extensive work we will be required to perform on our sewer system. This includes phosphorus and nitrogen removal and correcting inflow and infiltration found throughout our current waste treatment and collection facility.

In addition to the needed repairs and updates, these bonds will be ***leveraged to seek grants and subsidized, low interest rate, long-term loans.***

The proposed bonds will play a pivotal role in enhancing our system. The project we are looking at will **NOT be \$30,000,000** but the amount we are voting should allow us to keep our system in good working order and make any needed updates and repairs for the **next 2 decades**. No tax increase is associated with this bond. **Our repayment will only be on the amount we borrow**, and they may be repaid with user rates only.

WHY VOTE BONDS?

Our City can borrow using leases **without a vote** at any time. So, this begs the question, "Why vote bonds?"

The reasons are straightforward. There are huge **Financial Benefits** to our City if our customers pass a bond issue.

First, with *voted* bonds, our City becomes eligible for **MATCHING GRANTS**. Without voted bonds, grant funds are typically not available. Any grant received DOES NOT have to be repaid, EVER.

Second, with *voted* bonds we are eligible for ***Subsidized Interest Rates Loans***. This subsidy is approximately 70% of the current market interest rates. If we had voted bonds today, our 20-year interest rate would be **approximately 2.00%**.

Voted bonds with subsidized interest and matching grant funds **help our City improve the facility at the lowest possible costs to each user.**

YOUR VOTE MATTERS:

On November 4th, **your vote will help determine the future of our City's important assets** as well as determine the cost of future improvements and financing. We strongly encourage you to consider the information provided so you may make an informed decision that aligns with the best interests of our City.

PLEASE VOTE NOVEMBER 4TH

Paid for by the City of Marcelline, City Manager Jesse Wallis, 116 N Main Street USA, Marcelline, MO 64658