

NOTICE OF PUBLIC HEARING

A PUBLIC HEARING WILL BE HELD AT 10:00 A.M., August 18, 2025 at Marceline City Hall where citizens may be heard on the property tax rates proposed to be set by the City of Marceline.

The tax rates proposed to be set are to produce the revenues, which the budget for the year 2025 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 calculation.

Assesed Valuation (By Categories)	Current Tax Year 2025	Prior Tax Year 2024
Real Estate	\$ 15,940,154	\$ 15,580,062
Personal Property	<u>\$ 14,118,547</u>	<u>\$ 13,037,367</u>
Total	\$ 30,058,701	\$ 28,617,429

Fund	Amount of Property Tax Revenues Budgeted for	Proposed Tax Rates for (\$100)
General	\$ 155,734	\$ 0.5181
Library	\$ 74,906	\$ 0.2492
Debt Service	<u>\$ 70,217</u>	<u>\$ 0.2336</u>
Total	\$ 300,858	\$ 1.0009

By: Lindsay Krumpelman, City Clerk